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FISCAL IMPACT STATEMENT

LS 7177

BILL NUMBER: HB 1643

NOTE PREPARED: Jan 1, 2009

BILL AMENDED:

SUBJECT: School Transportation Fund Levy Appeal.

FIRST AUTHOR: Rep. Dermody

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: This bill authorizes a school corporation to appeal to the Department of Local Government Finance for an increase in the school corporation's maximum permissible Transportation Fund property tax levy if the school corporation's maximum permissible Transportation Fund property tax levy for property taxes first due and payable in 2004 was at least 10% lower than the school corporation's maximum permissible Transportation Fund property tax levy for property taxes first due and payable in 2003.

Effective Date: July 1, 2009.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: The revenue increase would depend on the amount of the appeal. There were 30 schools that had their 2004 maximum Transportation Fund levy reduced by more than 10%. The total amount of the reduction was about \$15.9 M. The largest reduction was about \$12.3 M for Indianapolis Public Schools.

State Agencies Affected: Department of Local Government Finance.

Local Agencies Affected: Local schools.

Information Sources: Department of Local Government Finance database.

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